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**M E M O R A N D U M**

**TO:** All Retirement Boards

**FROM:** Joseph E. Connarton, Executive Director

**RE:** Insurance Article

**DATE:** December 10, 2001

One of the most important actions a retirement board must take is that of securing sufficient insurance coverage to protect the assets of the system. Issues relating to the types of insurance coverage available, the amount of coverage obtained and the costs associated with various policies can be confusing. In order to provide you with information that will assist you in making insurance related decisions we have obtained copies of the enclosed article for each board member. The material is easy to understand and relevant to retirement system insurance coverage. We hope that you find it informative and helpful.